

PRESS RELEASE – December 1, 2022

FLX Networks Announces Appointment of New Board Members

Renowned industry leaders lend expertise to fintech pioneer

BERNARDSVILLE, NJ, December 1, 2022 – <u>FLX Networks</u> today announced the appointment of Tom Bavin to its Board of Directors and Bobby Colon, Frank McCarthy, and Brett Schechterman to its Advisory Board. These additions bring the total numbers of the Board of Directors and Advisory Board to five and ten, respectively.

"As we continue to grow and support the asset and wealth management industry in varying capacities, it's crucial we engage experts who can lend unique perspectives through their skills and experience," said Brian Moran, FLX Founder and CEO. "Tom, Bobby, Frank, and Brett all share our vision at FLX, yet each brings a specialized point of view to what we're delivering to clients."

As Head of Corporate and Product Strategy at Barings, Tom Bavin oversees the corporate strategy and product functions, including product strategy, structuring and management. He is a member of Barings' Senior Leadership Team.

"We are excited to deepen our partnership with the team at FLX and to support their efforts to modernize the engagement between asset managers and the wealth management community," said Tom Bavin. "FLX is playing a critical role in expanding institutional-quality investment strategies to a broader network of investors, and Barings is looking forward to contributing to its continued growth and success."

Bobby Colon, CAIA, CIMA[®] joined Raymond James Financial in 2006, and currently serves as Senior Vice President, Global Wealth Solutions at the firm where he oversees the Partner Relations, Mutual Fund Research, Offshore Mutual Funds, ETFs, and 529 & Education Savings Plan groups.

Frank McCarthy, former Senior Vice President & General Manager External Products at Ameriprise Financial Services, has extensive experience building and managing large multi-product, multi-asset class platforms of products such as mutual funds, alternative investments, insurance, and annuities.

Brett Schechterman is a fintech executive with 20+ years of experience across both the buyside and vendor landscape having most recently served as global head of thinkFolio, a leading multi-asset

investment management platform, and front-office commercial strategy for Software Solutions at S&P Global (previously IHS Markit).

About FLX Networks

FLX Networks revolutionizes engagement for asset and wealth management firms and financial advisors. FLX community members access thought leadership, investment ideas, business resources, and industry connectivity in one centralized destination, delivering productivity, savings, and growth.

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